



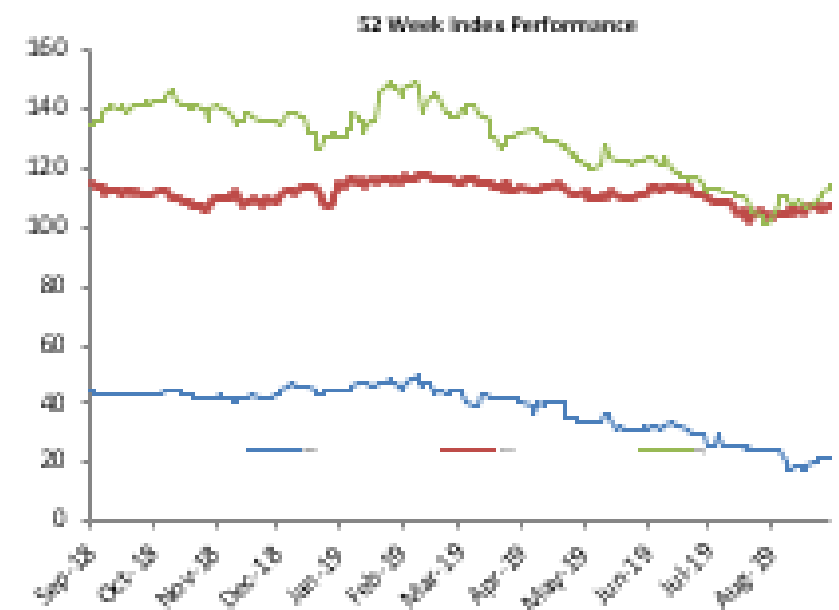
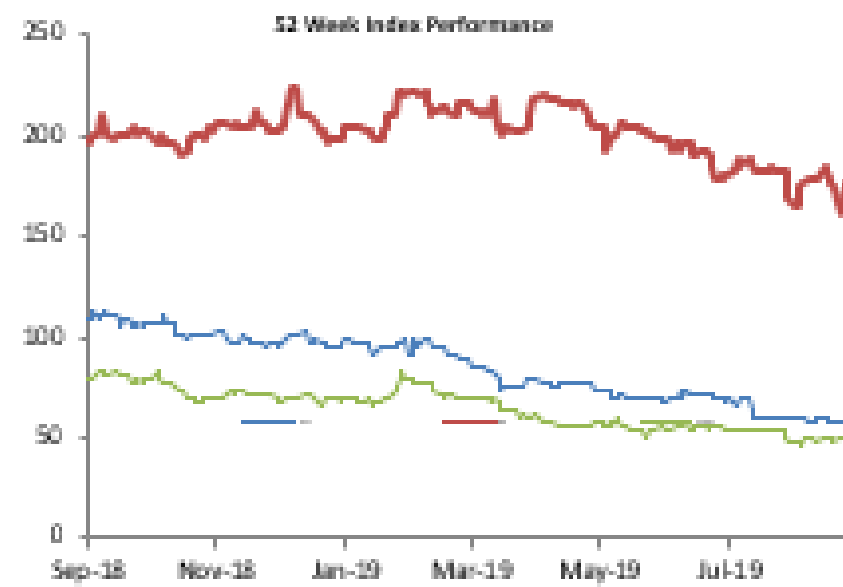
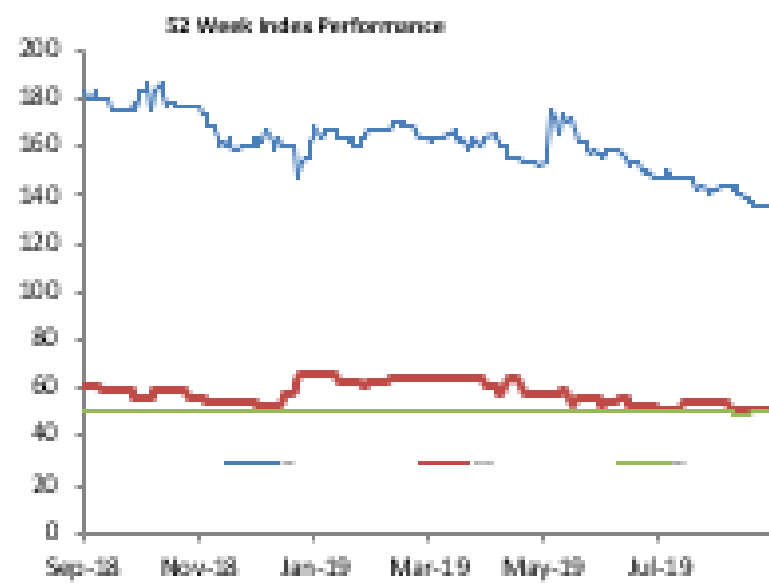
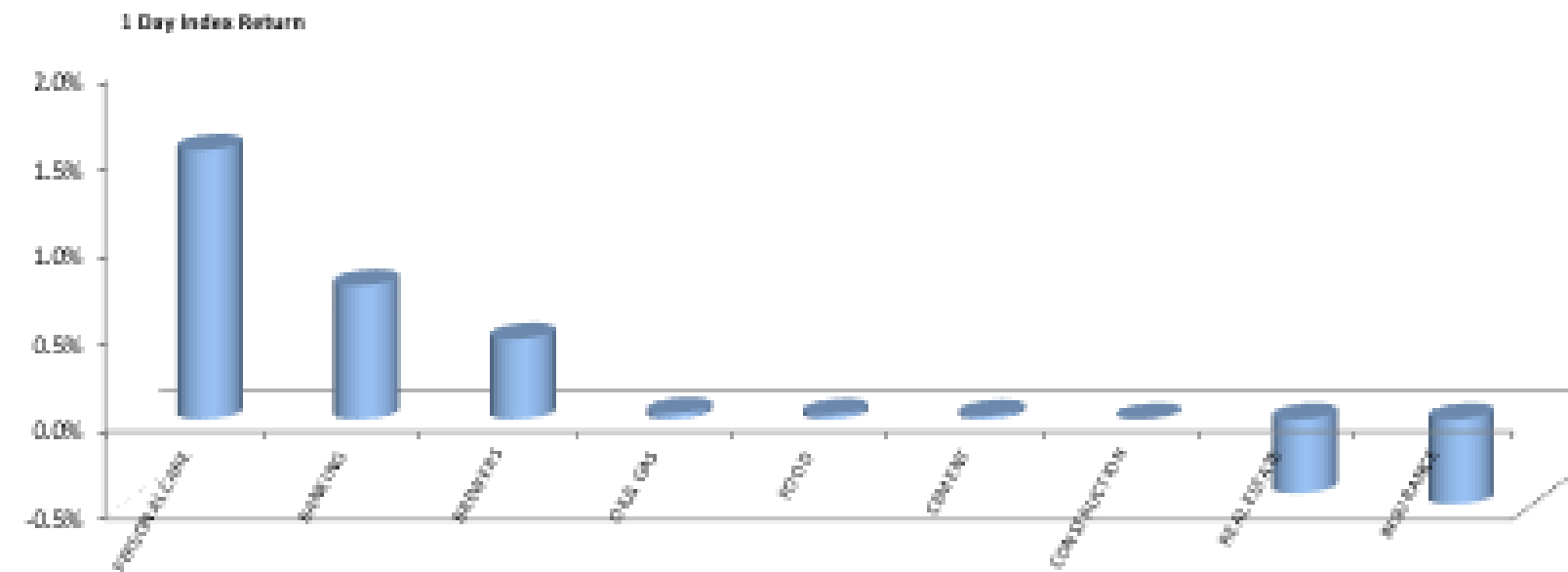
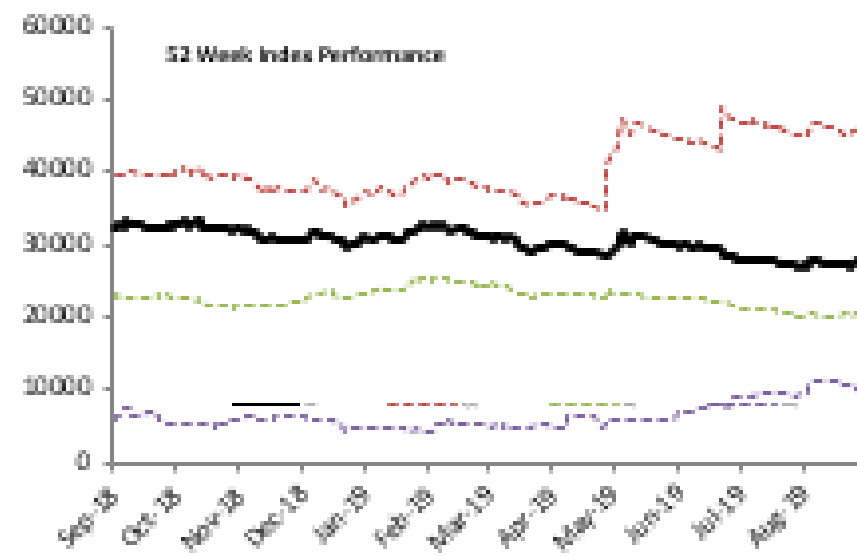
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,407.04	-0.61%	1.33%	-8.54%	-12.80%	-15.36%
Market Cap (N billions)	13,341.63	-0.61%	1.39%	1.03%	13.83%	12.86%
Volume Traded (millions)	198.03	-26.99%	959.58	12,424.87	58,401.31	78,055.62
Value Traded (N millions)	2,898.83	-0.91%	10,749.06	154,683.79	691,146.92	915,237.59
NGN/USD	362.29	-0.01%	0.14%	0.43%	-0.47%	-0.28%
NSEASI (\$)	75.65	-0.60%	1.19%	-8.94%	-12.39%	-15.13%
Market Cap (\$ millions)	36,825.83	-0.60%	1.26%	0.60%	14.36%	13.17%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.76%	5.16%	-6.44%	-16.93%	-7.25%	-16.77%	-14.66%	1.26%	-4.57%
BREWERS	0.46%	1.34%	-14.08%	-33.89%	-19.88%	-42.64%	-46.19%	1.95%	-7.31%
CEMENT	0.02%	0.02%	-13.79%	-17.84%	-14.77%	-17.63%	-26.23%	1.59%	-8.31%
TELECOM	-2.74%	-2.87%	-4.19%	-4.19%	-4.19%	-4.19%	-4.19%	1.40%	-4.69%
PERSONAL CARE	1.54%	0.82%	-10.23%	-29.38%	-12.86%	-29.88%	-38.30%	2.08%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.03%	8.94%	-11.25%	-18.36%	-10.13%	-16.13%	-10.51%	1.72%	-7.26%
INSURANCE	-0.49%	0.08%	-3.62%	-8.24%	-5.79%	-5.79%	-8.19%	0.88%	-2.68%
OIL& GAS	0.03%	12.39%	-29.56%	-49.07%	-32.08%	-51.40%	-48.26%	2.99%	-15.96%
REAL ESTATE	-0.42%	0.69%	-0.25%	-1.48%	-0.23%	-1.37%	-0.79%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.79%	1.13%	2.07%	20.98%	2.21%	19.76%	15.90%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.22%	2.52%	-8.24%	-15.02%	-8.47%	-12.54%	-9.18%	0.69%	-1.76%
Small Cap (Bottom 60%)	-4.18%	-15.68%	57.76%	76.65%	21.42%	51.17%	54.56%	4.67%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	219,852.59	7.60	3.40%	9.35%	18.75%	31.03%	-4.40%	16.92%	11.76%	7.60	5.90	7.60	5.30	8.35	5.30
FBN Holdings	31-Dec	195,629.35	5.45	0.93%	9.00%	-21.01%	-33.54%	-37.71%	-16.79%	-31.45%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	33,664.61	1.70	-1.16%	9.68%	3.03%	-8.11%	1.80%	4.29%	-10.05%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	838,788.61	28.50	0.00%	6.15%	-7.77%	-19.49%	-15.43%	-13.37%	-17.27%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	375,000.00	37.50	6.69%	4.17%	-11.76%	-22.04%	-9.86%	-6.83%	-21.79%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	211,080.88	6.40	0.79%	4.07%	5.79%	-14.09%	-16.88%	3.23%	-16.88%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	0.00%	28.44%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	-3.23%	3.45%	-6.25%	-22.08%	0.00%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	590,254.08	18.80	-1.57%	3.30%	-6.93%	-14.55%	-9.40%	-5.05%	-18.44%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	127,621.63	8.00	0.00%	8.84%	-20.00%	-40.74%	-55.56%	-27.27%	-42.86%	10.40	6.00	15.00	6.00	18.50	6.00
Fidelity Bank	31-Dec	51,285.39	1.77	0.00%	14.19%	3.51%	-17.29%	5.99%	4.12%	-12.81%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	66,217.96	2.30	-2.13%	-0.86%	-2.13%	-0.43%	58.62%	4.55%	21.05%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	55,717.86	37.00	0.00%	-0.80%	-21.19%	-42.19%	-56.98%	-22.35%	-48.61%	47.80	37.00	72.00	37.00	88.00	37.00
Nigerian Breweries	31-Dec	410,727.43	51.80	0.58%	2.07%	-10.69%	-30.93%	-42.44%	-17.78%	-39.42%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-35.31%	-50.10%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,641,278.65	155.00	0.00%	0.00%	-15.02%	-18.42%	-26.19%	-15.76%	-18.29%	181.00	155.00	205.00	155.00	216.00	155.00
C.C.N.N.	31-Dec	20,860.85	16.60	2.79%	2.15%	22.96%	-12.63%	-26.55%	25.76%	-14.43%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	80,566.79	14.70	0.00%	1.38%	50.77%	14.40%	-28.99%	22.50%	18.07%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,952.50	1.42	-9.55%	20.34%	-5.96%	-27.18%	-16.47%	-5.33%	-25.65%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,609.58	6.45	9.32%	9.32%	-12.24%	-41.36%	-52.22%	-9.15%	-46.69%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	109,715.59	29.00	0.00%	-1.02%	-9.37%	-25.06%	-32.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,670.10	7.25	0.00%	1.40%	-14.71%	-37.23%	-49.30%	-28.92%	-50.00%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	21,881.05	11.65	0.00%	17.68%	6.39%	-2.92%	23.94%	10.95%	16.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	110,250.00	22.05	0.23%	-0.90%	33.64%	116.18%	190.13%	26.00%	221.90%	22.25	17.10	22.25	5.60	22.25	5.50
Dangote Sugar	31-Dec	115,200.00	9.60	0.00%	12.94%	-10.28%	-31.18%	-31.43%	-15.42%	-37.05%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	34,115.08	13.00	-3.70%	-3.70%	-7.14%	-31.58%	-32.11%	-7.14%	-43.72%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	951,266.77	1,200.10	0.01%	11.12%	-16.08%	-22.32%	-13.07%	-13.66%	-19.19%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	0.00%	2.06%	-8.33%	-18.85%	-29.29%	-1.98%	-22.66%	1.10	0.92	1.40	0.92	1.47	0.92
UACN	31-Dec	13,061.88	6.80	2.26%	9.68%	12.40%	-12.26%	-32.00%	2.26%	-30.26%	6.80	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	21,295.57	16.35	0.00%	16.79%	-49.38%	-41.61%	-18.25%	-38.99%	-43.03%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-3.36%	-4.82%	-11.73%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,972.24	3.82	0.00%	-2.30%	3.24%	-34.70%	-23.60%	-4.50%	-23.60%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	5.56%	-20.83%	-35.23%	-54.40%	-27.85%	-39.36%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	7.98%	-10.40%	-22.94%	-24.18%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	-1.45%	6.25%	1.49%	-4.23%	-15.00%	3.03%	7.94%	0.70	0.60	0.79	0.60	0.85	0.60
Continental Re	31-Dec	14,458.84	1.40	-6.67%	-7.28%	-26.70%	-26.70%	-2.78%	-26.70%	-26.70%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	-4.76%	-4.76%	-0.83%	-0.83%	7.14%	-0.83%	6.19%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	5.26%	0.00%	-5.76%	-18.18%	-21.05%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-10.91%	-2.00%	-14.04%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	3.88%	24.46%	-25.74%	-31.31%	-31.23%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-18.55%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,829,277.31	139.00	0.00%	0.36%	3.73%	54.44%	54.44%	7.71%	54.44%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,065,435.95	283.50	-10.00%	-12.36%	NA	NA	NA	NA	NA	399.30	283.50	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	2.14	9.74%	CORNERSTONE INSURANCE COMPANY PLC.	0.36	33.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.36	80.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.05	190.13%
LIVESTOCK FEEDS PLC.	0.46	9.52%	OKOMU OIL PALM PLC.	54.95	24.46%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.05	221.90%	DIAMOND BANK PLC	2.42	143.33%
P Z CUSSONS NIGERIA PLC.	6.45	9.32%	N.E.M INSURANCE CO (NIG) PLC.	2.14	20.90%	C & I LEASING PLC.	7.30	30.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.36	80.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.36	90.55%
CORNERSTONE INSURANCE COMPANY PLC.	0.36	9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.42	20.34%	JOHN HOLT PLC.	0.61	29.79%	THOMAS WYATT NIG. PLC.	0.38	65.22%	STERLING BANK PLC.	2.30	71.43%
CHAMS PLC	0.26	8.33%	CADBURY NIGERIA PLC.	11.65	17.68%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	139.00	54.44%	MTN NIGERIA PLC	139.00	58.62%
STANBICIBTC HOLDCO PLC	37.50	6.69%	FORTE OIL PLC.	16.35	16.79%	DANGOTE FLOUR MILLS PLC	22.05	26.00%	B.O.C. GASES PLC.	6.12	45.37%	THOMAS WYATT NIG. PLC.	0.38	54.44%
MANSARD	1.80	5.26%	FIDELITY BANK PLC	1.77	14.19%	CEMENT CO. OF NORTH.NIG. PLC	16.60	25.76%	JOHN HOLT PLC.	0.61	38.64%	B.O.C. GASES PLC.	6.12	52.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	DANGOTE SUGAR REFINERY PLC	9.60	12.94%	LAFARGE WAPCO PLC.	14.70	22.50%	CHAMS PLC	0.26	30.00%	VITAFOAM NIG PLC.	4.29	45.37%
OKOMU OIL PALM PLC.	54.95	3.88%	NESTLE NIGERIA PLC.	1,200.10	11.12%	ASSOCIATED BUS COMPANY PLC	0.36	20.00%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	30.00%
ACCESS BANK PLC.	7.60	3.40%	MAY & BAKER NIGERIA PLC.	2.09	10.00%	ACCESS BANK PLC.	7.60	16.92%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	LEARN AFRICA PLC.	1.39	28.44%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STERLING BANK PLC.	2.30	-2.13%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	CONTINENTAL REINSURANCE PLC	1.40	-26.70%	FORTE OIL PLC.	16.35	-43.03%	KEJA HOTEL PLC	1.17	-48.46%
WEMA BANK PLC.	0.60	-3.23%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-4.76%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-27.27%	FLOUR MILLS NIG. PLC.	13.00	-43.72%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-49.30%
FLOUR MILLS NIG. PLC.	13.00	-3.70%	CAP PLC	23.25	-6.06%	ETERNA PLC.	2.85	-27.85%	P Z CUSSONS NIGERIA PLC.	6.45	-46.69%	P Z CUSSONS NIGERIA PLC.	6.45	-52.22%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-4.76%	THE INITIATES PLC	0.70	-6.67%	LINKAGE ASSURANCE PLC	0.51	-28.17%	GUINNESS NIG PLC	37.00	-48.61%	ETERNA PLC.	2.85	-54.40%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-5.56%	UNITY BANK PLC	0.65	-7.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-28.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-50.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-55.56%
CONTINENTAL REINSURANCE PLC	1.40	-6.67%	CONTINENTAL REINSURANCE PLC	1.40	-7.28%	TOTAL NIGERIA PLC.	100.00	-33.33%	TOTAL NIGERIA PLC.	100.00	-50.74%	GUINNESS NIG PLC	37.00	-56.98%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	NCR (NIGERIA) PLC.	4.50	-9.09%	MCNICHOLS PLC	0.49	-34.09%	UNIVERSITY PRESS PLC.	1.05	-51.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
NCR (NIGERIA) PLC.	4.50	-9.09%	CHAMPION BREW. PLC.	1.25	-9.42%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.42	-9.55%	AIRTEL AFRICA PLC	283.50	-12.36%	FORTE OIL PLC.	16.35	-38.99%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%
AIRTEL AFRICA PLC	283.50	-10.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-12.82%	UNIVERSITY PRESS PLC.	1.05	-43.24%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.40	-65.85%

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